

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSAYE
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Budget and Finance Committee Meeting Minutes

Wednesday, November 12, 2025

LHC Building, V. Jean Butler Board Room
2415 Quail Drive
Baton Rouge, LA 70808
9:00 A.M.

Committee Members Present

Brandon O. Williams (Committee Chairman)
Board Chairwoman Wendy D. Gentry
Sarah E. Collier
Steven J. Hattier

Committee Members Absent

None

Board Members Present

Board Vice-Chairwoman Tonya P. Mabry
Alfred E. Harrell, III (arrived at 9:32 A.M.)
Chance Miller
Lance Ned
Willie Rack
Richard A. Winder
Newly Appointed Candace Papillion-Haynes

Board Members Absent

Official Designee Renee' Fontenot Free obo La. State Treasurer John C. Fleming, MD

Staff Present

Barry E. Brooks
Kevin Delahoussaye
Craig Gannuch
Leslie Chambers

Christine Rozas
Melissa Mayers
Brenda Evans
Paul Johnson
Rashaad Jackson
Annie Robinson

Others Present
See Sign-In Sheet

CALL TO ORDER

Budget and Finance Committee (“BFC”) Chairman Brandon O. Williams called the meeting to order at 9:10 AM. Board Secretary Barry E. Brooks called the roll; there was a quorum.

INVOCATION AND PLEDGE OF ALLEGIANCE

Invocation was led by Board Member Richard A. Winder; followed by recital of the Pledge of Allegiance led by Board Member Willie Rack.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the October 14, 2025 BFC Committee Meeting.

On a motion by Board Member Willie Rack and seconded by Board Member Lance Ned, the Minutes of the October 14, 2025 BFC Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

BFC Chairman Williams solicited any public comments. There were none from those present.

BUDGET AND FINANCE COMMITTEE CHAIRMAN’S REPORT

BFC Chairman Williams welcomed and thanked everyone for attending the Budget and Finance Committee Meeting.

AGENDA ITEM #5 – LHC FY 2025-2026 OPERATING BUDGET

Next item discussed was regarding the LHC Operating Budget for Fiscal Year 2025-2026.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Craig Gannuch, including briefly discussing the Operating Revenues and Operating Expenses; and he also noted that there was a pending insurance premiums invoice from Office of Risk Management in the amount of \$777K.

BFC Chairman Williams requested a list of the Professional Services contracts.

LHC Executive Director Kevin J. Delahoussaye advised that LHC was doing an internal review of contracts to in-source wherein probable with the goal to reduce out-sourcing.

AGENDA ITEM #6 – LHC BALANCE SHEET

Next item discussed was the LHC Balance Sheet for September 2025.

The matter was introduced by Secretary Books.

Additional information was provided by LHC CFO Craig Gannuch, including briefly discussing the Statements of Net Position and Cash Equivalents, Pension Adjustments, Long-Term Liabilities, etc.

Board Chairwoman Wendy D. Gentry inquired on the Due to Governments entry and asked if HUD had been paid.

ED Delahoussaye advised that final payment to HUD was pending the sale of the LHC property on Industriplex Boulevard in Baton Rouge.

AGENDA ITEM #7 – LHC PROFIT and LOSS BY FUNDING SOURCE

Next item discussed was regarding the LHC P&L by Funding Source for September 2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Craig Gannuch, including briefly discussing Fees, Expenses, and Drawdowns, etc.

LHC Chief of Programs Brenda Evans discussed the LHC Homebuyer Resources and Services.

ED Delahoussaye noted that the PRIME-3 4% projects had a Closing Deadline of December 31, 2025.

AGENDA ITEM #8 – LHC UNRESTRICTED CASH BALANCES

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Craig Gannuch, briefly discussing the Whitney-Hancock Bank Account, the JPMorgan Chase Account, and the PBSH Voucher, etc.

ADJOURNMENT

There being no other matters to discuss, BFC Chairman Brandon O. Williams offered a motion for adjournment; there being no discussion or opposition, the motion passed unanimously.

The Budget and Finance Committee Meeting adjourned at 9:43 A.M.

Board Secretary, Barry E. Brooks